



PUBLIC PROTECTION CABINET

Andy Beshear
Governor

Kentucky Real Estate Commission
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Robert Astorino, Executive Director
Kentucky Real Estate Authority

Ray A. Perry
Secretary

Molly B. Cassady, General Counsel
Kentucky Real Estate Authority

2020/2021 CONTINUING EDUCATION DELINQUENCY PLAN

WHEREAS, the undersigned Licensee held and currently holds an active license issued by the Kentucky Real Estate Commission (“Commission”) to engage in real estate brokerage in the Commonwealth of Kentucky in 2020 and 2021; and

WHEREAS, the undersigned Licensee was required to complete the continuing education requirements for 2020 and 2021 on or before **February 14, 2022** and was notified of the delinquency on **February 15, 2022**; and

WHEREAS, said Licensee does not possess any proof of completion of his/her 2020 and/or 2021 continuing education obligation, as required under KRS 324.085(1) and 201 KAR 11:210, Section 11; and

WHEREAS, said Licensee was cancelled for failure to complete continuing education on February 14, 2022; and

WHEREAS, 201 KAR 11:210 mandates payment of a \$1,000.00 fine and entry into a Delinquency Plan; and

WHEREAS, to activate the cancelled license, said Licensee seeks to (You **MUST** check one):

Maintain an active license under the terms and conditions of this Delinquency Plan, which includes paying a \$1,000 fine and completing the delinquent continuing education course(s) for 2020 and/or 2021 on or before **April 30, 2022**,

OR

Place the license in inactive status under the terms and conditions of this Delinquency Plan, which includes paying a \$1,000 fine and remitting proof of an extended reporting period coverage insurance policy, pursuant to KRS 324.310 (2)(c) and 201 KAR 11:210, Section 10 (2)(a), and the mandatory change fee of \$10.00.

ACCORDINGLY, UNDERSIGNED LICENSEE UNDERSTANDS AND AGREES:

1. To pay a \$1,000.00 fine, made payable by check or money order to the Kentucky State Treasurer for failing to complete his/her 2020 and/or 2021 continuing education obligation on or before February 14, 2022;
2. If the Licensee remains active, to complete the Licensee's delinquent 2020/2021 continuing education obligation on or before **April 30, 2022**, or the Commission will initiate an administrative action to suspend the Licensee's license for six (6) months;
3. If the Licensee places the license in inactive status, to take all required actions to reactive the inactive license as may be in effect at the time the Licensee seeks to reactivate;
4. Undersigned Licensee expressly acknowledges that Licensees holding a cancelled or inactive license are prohibited from engaging in real estate brokerage as defined in KRS 324.010(1); and
5. Undersigned Licensee expressly acknowledges that he/she is completely informed of the due process rights afforded under KRS 324.170 and KRS Chapter 13B and knowingly, willingly, and voluntarily agrees to waive those rights and enter into this Delinquency Plan.

AGREED TO BY:

Name: _____ License No.: _____

Daytime/Cell Phone: _____ Email: _____

Home Address:

Principal Broker's Name: _____

Licensee's Signature (Required)

Date